



To,

Date – 25-02-2025

The Secretary,
Jai Chambers Co-op Premises Society Ltd.,
Vile Parle (E),
Mumbai – 400 057

Sub – Withdrawal of Proposal for Redevelopment of Society

Sir,

We have been actively engaged with the society for the redevelopment for the last 12 months and have spent an inordinate amount of time and resources on the same. In the last meeting more than two months ago, we reached an agreement on all commercial matters on the development agreement and were ready to sign the DA with a registrar. However, we are going back to addressing fundamental points that have been addressed in multiple meetings over the last year. Considering the inordinate delay in signing the development agreement, we have taken the decision to not go ahead with the redevelopment project for Jay Chambers.

In view of the above we request you to kindly refund our EMD of Rs. 5,00,000/- at the earliest and oblige

For Nambiar Realty

Authorised Signatory

